

Date:13-01-2025

To  
**BSE Limited**  
Corporate Relationship Department  
P J Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai-400 001

**Scrip Code: 539546**

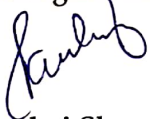
**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Scheme of Merger by absorption of Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")**

Dear Sir,

In connection with the above Application, we hereby confirm that the valuation done in the scheme is in accordance with applicable valuation standards.

Thanking you,

Yours Faithfully,  
For Agribio Spirits Limited



Pankaj Sharma  
Director  
DIN: 09512492

